

**Raiganj Central Co-operative  
Bank Ltd.**REGD. OFFICE & HEAD OFFICE  
UKILPARA, RAIGANJ, U/DINAJPUR□□□□□□□□□□□□□□□□  
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কার্যালয়LICENSED BY R.B.I & A GOVT. OF WEST BENGAL SHARED BANK  
e-mail:-rccltd@gmail.com

Memo No:-1048CE

Date:-30/11/2022

**ORDER**

As per resolution made in Administrative meeting of the Bank on 10.11.2022 it has been decided that the following Rate of Interest will take effect from **06/12/2022** for the interest of the customer and also for the Bank:-

| REVISED RATE OF INTEREST ON DEPOSIT |                                                                                                                                                    |               |                |              |                |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------|--------------|----------------|
|                                     |                                                                                                                                                    | Existing Rate |                | Revised Rate |                |
| SL No                               | Tenure                                                                                                                                             | For General   | Senior Citizen | For General  | Senior Citizen |
| 1                                   | 07 – 14 days                                                                                                                                       | 3.80          | 3.80           | 3.80         | 3.80           |
| 2                                   | 15 –29 days                                                                                                                                        | 3.85          | 3.85           | 3.85         | 3.85           |
| 3                                   | 30 – 45 days                                                                                                                                       | 4.00          | 4.00           | 4.00         | 4.00           |
| 4                                   | 46 –90 days                                                                                                                                        | 4.20          | 4.40           | 4.50         | 4.50           |
| 5                                   | 91 – 180 days                                                                                                                                      | 4.40          | 4.60           | 5.25         | 5.25           |
| 6                                   | 181 – 364 days                                                                                                                                     | 4.80          | 5.20           | 5.70         | 5.70           |
| 7                                   | 1 Year                                                                                                                                             | 5.70          | 6.10           | 6.60         | 7.10           |
| 8                                   | Above 1 year to less than 3 years                                                                                                                  | 5.60          | 6.00           | 6.50         | 6.90           |
| 9                                   | 3 year to less than 5 years                                                                                                                        | 5.50          | 5.90           | 6.40         | 6.70           |
| 10                                  | 5 year to 10 years                                                                                                                                 | 5.40          | 5.80           | 6.30         | 6.60           |
| SL No                               | Tenure                                                                                                                                             | Existing Rate |                | Revised Rate |                |
| 1                                   | Reserve Fund, Bad Debt Fund, Agriculture Credit Stabilization Fund of Societies (To be verified with supporting documents including Audit Reports) | 6.20          |                | 7.20         |                |
|                                     |                                                                                                                                                    |               |                | Revised Rate |                |
| SL No                               | Tenure                                                                                                                                             |               |                | For General  | Senior Citizen |
| 1                                   | For MIS Individual upto 3 years                                                                                                                    |               |                | 6.70         | 7.20           |
| 2                                   | For MIS Individual above 3 to 5 years                                                                                                              |               |                | 6.50         | 7.00           |
| 3                                   | For QIS Individual for 2 years                                                                                                                     |               |                | 6.40         | 6.90           |
| 4                                   | For QIS Individual for above 2 to 5 years                                                                                                          |               |                | 6.30         | 6.80           |

**Savings Account Interest Rate**

| Type           | Existing Rate | Revised Rate |
|----------------|---------------|--------------|
| General Public | 3.50          | 3.50         |
| Senior Citizen | 4.00          | 4.00         |

Chairman  
of Administrators  
Co-operative Bank Ltd

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নবিদ্ধ ঠিকানা এবং মুখ্য  
কার্যালয়

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e-mail:-rccbldt@gmail.com

**Rate of Interest on the following Loans also has been revised as follows :**

| LOAN TYPE                                | REMARKS                                                                  | Existing Rate | Revised Rate |
|------------------------------------------|--------------------------------------------------------------------------|---------------|--------------|
| Home Loan                                | Salary linked                                                            | 7.50          | 9.50         |
| Fixed                                    | Non-Salary linked                                                        | 8.50          | 10.50        |
| Home Loan (Floating Interest)            | Salary linked                                                            | 7.40          | 8.40         |
|                                          | Non-Salary linked                                                        | 8.20          | 9.20         |
| House Repairing Loan                     | Salary linked                                                            | 10.50         | 11.00        |
|                                          | Non-Salary linked                                                        | 10.80         | 11.50        |
| Land Purchase                            | Maximum Term- 5 Years                                                    | 10.50         | 10.50        |
| Personal Loan                            | Salary linked (with 5% collateral security)                              | 11.50         | 11.50        |
|                                          | Salary linked (without collateral security)                              | 12.00         | 12.00        |
|                                          | Non Salary Earner (with 10% collateral security)                         | 13.00         | 13.00        |
| Cash Credit                              | Upto 10 Lacs                                                             | 10.00         | 10.00        |
|                                          | Above 10 Lacs                                                            | 10.00         | 10.00        |
| ECCS                                     |                                                                          | 10.00         | 10.50        |
| Loan Against NSC/KVP/LIC (100% security) |                                                                          | 9.00          | 10.00        |
| Car/Motorcycle Loan                      | Maximum term 7 Years (Salary linked)                                     | 9.00          | 9.00         |
|                                          | Maximum term 7 Years ( Non-Salary linked) (with 20% collateral security) | 10.00         | 10.00        |
| BSKP/PMEGP                               |                                                                          | 13.00         | 15.00        |

**Please Note that :**

- 1.No interest is paid if the deposit is held for the tenure below 7 days.
- 2.For interest rates of single Bulk deposit of Rs. 50 lakh and above other than any society would be "Negotiable", kindly contact to the Branch Manager.
- 3.TDS is applicable as per Income Tax acts & rules time to time.
- 4.TDS will be deducted on the interest earned during financial year on the total amount of deposits held by a customer in the Bank as a whole ,and not on individual deposits held by him branch wise including recurring deposits.
- 5.Submission of income tax PAN is mandatory otherwise TDS will be deducted at a higher rate as per Income Tax rule.

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নবীদ্ব ঠিকানা এবং মুখ্য  
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6. In case of reinvestment deposits, the interest reinvested is post TDS recovery and hence the maturity amount for re-investment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity.
7. For pre-mature withdrawal, the penal interest rate of 1% shall be applicable on the rate. The rate for pre-mature closure will be lower of the rate for the original/contracted tenure for which the deposit has been booked or the rate applicable for the tenure for which the deposit has been in force with the Bank. Except in case of the death of the depositors.
8. The existing employee/existing employee jointly with wife or husband or dependant/retired employee/retired employee jointly with wife or husband or dependant /spouse of the deceased employees with nominee would be allowed additional 1% interest over the normal rate of interest on all types of deposit except that for "savings account of Sr. Citizen".
9. For getting staff benefit interest, must submit a declaration that the moneys belongs to him. (NABARD Circular No. 86/ Dos. 15/2005 dated 16<sup>th</sup> May and RBI circular No. RPCD.RF.DIR.BC.53/D.1/1987-88 Dated : 02/11/1987).
10. We offer higher rate of interest to PACS/SKUS (es) who will always maintain 70% of total deposit of the society at RCCB Ltd. The higher rate of interest will be equivalent to that given to senior citizens.
11. For RF/BDF/RF/ACS fund interest will be calculated and served to the designated A/C on half yearly basis.

Memo No: 1048/CE

Copy forwarded for information & taking necessary action to:-

- 1) Deputy General Manager (IT), Raiganj CCB Ltd. for making necessary changes in system.
- 2) All AGMs, Head Office, Raiganj CC Bank Ltd
- 3) Branch Manager (All), Raiganj CCB Ltd. with a request to circulate the order to all society under your branch.

**Chief Executive Officer**

Raiganj CCB Ltd.

Date: 30/11/2022

**Chief Executive Officer**  
**Raiganj C. C. B. Ltd.**

Memo No: 1048/CE

Copy forwarded for information to the Chairman, Board of Administrators, Raiganj CCB Ltd:

**Chief Executive Officer**

Raiganj CCB Ltd.

Date: 30/11/2022

**Chief Executive Officer**  
**Raiganj C. C. B. Ltd.**

**Chief Executive Officer**

Raiganj CCB Ltd.

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