

**Raiganj Central Co-operative  
Bank Ltd.**

REGD. OFFICE & HEAD OFFICE  
UKILPARA, RAIGANJ, U/DINAJPUR



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নবিন্দ্র ঠাকুরাণা এবং মুখ্য  
কার্যালয়

LICENSED BY R.B.I & A GOVT. OF WEST BENGAL SHARED BANK  
e-mail:-rccbtltd@gmail.com

Memo No : 131/CH

Date : 28/12/2022

**ORDER**

WHERE AS, It has been observed that growth of Deposit is not satisfactory during the third quarter of the F.Y.2022-23;

AND

WHERE AS, it is felt necessary to bring the rate of interest comparable with rate prevalent in the Banking Scenario for the interest of business of the Bank;

AND

WHERE AS, it is not possible to hold Board of Administrators meeting for taking decision immediately;

AND

WHERE AS, the matter is urgent in nature:

NOW THEREFORE, in exercise of the power conferred upon me under Rule 54 of the West Bengal Cooperative Societies Rules ,2011 ,I Sri Ratan Kr.Choudhury of Raiganj Central Cooperative Bank Ltd. do hereby order that the rate of interest on deposits and loans would be revised as given hereunder for deposit and loan on and from 04.01.2023.

Proposal for New Rate of Interest of Raiganj CCB Ltd. to take effect from 04.01.2023

REVISED RATE OF INTEREST ON DEPOSIT					
SL No	Tenure	Existing Rate		Revised Rate	
		For General	Senior Citizen	For General	Senior Citizen
1	07 – 14 days	3.80	3.80	3.80	3.80
2	15 –29 days	3.85	3.85	3.85	3.85
3	30 – 45 days	4.00	4.00	4.00	4.00
4	46 –90 days	4.50	4.50	4.50	4.50
5	91 – 180 days	5.25	5.25	5.25	5.25
6	181 – 364 days	5.70	5.70	5.70	5.70
7	1 Year	6.60	7.10	7.00	7.50
8	Above 1 year to less than 3 years	6.50	6.90	6.90	7.30
9	3 year to less than 5 years	6.40	6.70	6.80	7.10
10	5 year to 10 years	6.30	6.60	6.70	7.00
11	777 days 'High Income Deposit Scheme'			7.20	7.70
SL No	Tenure	Existing Rate		Revised Rate	
1	Reserve Fund, Bad Debt Fund, Agri-culture Credit Stabilization Fund	7.20		7.70	



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e-mail:-rccbtd@gmail.com

SL No	Tenure	Revised Rate	
		For General	Senior Citizen
1	For MIS Individual upto 3 years	7.00	7.50
2	For MIS Individual above 3 to 5 years	6.80	7.30
3	For QIS Individual upto 2 years	6.60	7.10
4	For QIS Individual for above 2 to 5 years	6.40	6.80

**Savings Account Interest Rate**

Type	Existing Rate	Revised Rate
General Public	3.50	3.50
Senior Citizen	4.00	4.00

**Double Benefit Scheme : 119 months****N.B. :**

1. If any customer invests in 777 days' 'High Income Deposit Scheme', but subsequently opts to premature his / her investments savings rate of interest will be levied in such cases. No extra interest percentage will be endowed to present Staff, retired staff and societies.

Interest calculation on investments in this particular scheme will be simple and not compounding.

2. Investments under the Double benefit scheme will be locked for 3 years. Before completion of 3 years if any customer opts to premature any such investments then his/her investments shall attract savings rate of interest.

After completion of three years if any customer opts to premature his/her investments then his/her investments shall attract prematurity condition of that year.



*[Signature]*  
*[Signature]*  
Chairman  
Board of Administrators  
Raiganj Central Co-operative Bank Ltd.



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e-mail:-rccbltd@gmail.com**Rate of Interest on the following Loans has been revised as follows :**

LOAN TYPE	REMARKS	Existing Rate	Revised Rate
Home Loan	Salary linked	9.50	10.00
Fixed	Non-Salary linked	10.50	10.50
Home Loan (Floating Interest)	Salary linked	8.40	8.70
	Non-Salary linked	9.20	9.60
House Repairing Loan	Salary linked	11.00	11.50
	Non-Salary linked	11.50	12.00
Land Purchase	Maximum Term- 5 Years	10.50	10.50
Personal Loan	Salary linked (with 5% collateral security)	11.50	12.00
	Salary linked (without collateral security)	12.00	12.50
	Non Salary Earner (with 10% collateral security)	13.00	14.00
Cash Credit	Upto 10 Lacs	10.00	10.00
	Above 10 Lacs	10.00	10.00
ECCS		10.50	11.00
Loan Against NSC/KVP/LIC (100% security)		10.00	10.00
Car/Motorcycle Loan	Maximum term 7 Years (Salary linked)	9.00	9.00
	Maximum term 7 Years ( Non-Salary linked) (with 20% collateral security)	10.00	10.00
BSKP/PMEGP		15.00	15.00

All the terms and Conditions will be same as previous Memo 1048/CE dated : 30/11/2022

Memo No : 131/CH

Date : 28/12/2022

Copy forwarded for kind information with request to attend the meeting to:-

- 1.Sri ..... ,Member, Board of Administrators , Raiganj Central Coop.Bank Ltd
- 2.The Chief Executive Officer, Raiganj CCB Ltd is hereby requested to issue necessary order to inform all concerned in this regard.
- 3.Deputy General Manager(IT),Raiganj CCB Ltd

**Ratan Kumar Choudhury(Tilak)**  
Chairman,Board of Administrators  
Raiganj Central Coop.Bank Ltd  
ChairmanBoard of Administrators  
Raiganj Central Co-operative Bank Ltd.