## Raiganj Central Co-operative Bank Ltd.

REGD. OFFICE & HEAD OFFICE UKILPARA, RAIGANJ, U/DINAJPUR



নবিদ্ধ ঠিকানা এবং মুখ্য কার্যালয়

LICENSED BY R.B.I & A GOVT. OF WEST BENGAL SHARED BANK e-mail:-rccbltd@gmail.com

Memo No:-1049CE

Date:-30/11/2022

#### ORDER

As per resolution made in Administrative meeting of the Bank on 10.11.2022 it has been decided that the following Rate of Interest will take effect from 06/12/2022 for the interest of the customer and also for the Bank:-

		KEVISED	RATE OF I		IOND			
			Existing Rate Revised F				evised Rate	
SL No		Tenure	For General	Senio Citize		For General	Senior Citizen	
1	07 –	14 days	3.80	3.80		3.80	3.80	
2	15 –2	29 days	3.85	3.85		3.85	3.85	
3	30 -	45 days	4.00	4.00		4.00	4.00	
4	46 –9	00 days	4.20	4.40		4.50	4.50	
5	91 –	180 days	4.40	4.60		5.25	5.25	
6	181 -	- 364 days	4.80	5.20		5.70	5.70	
7	1 Yea	ar	5.70	6.10		6.60	7.10	
8	Above 1 y years	ear to less than 3	5.60	6.00		6.50	6.90	
9	3 year to	less than 5 years	5.50	5.90	6.40		6.70	
10	5 year to	10 years	5.40	5.80		6.30	6.60	
SL No		Гепиге	Existing Rate		Revised Rate			
1	Fund, Agric Stabilization ( <b>To be verif</b> <b>supporting</b>	nd, Bad Debt ulture Credit n Fund of Societies fied with documents udit Reports)	6.20		7.20			
						Revised Rate		
SL No For MIS Individua					For General		Senior Citizen	
					6.70	0	7.20	
2		6.50			7.00			
	3	For QIS Individual			6.40		6.90	
		for above 2 to 5 years		6.30		6.80		

#### Savings Account Interest Rate

Type	Existing Rate	Revised Rate	
General Public	3.50	3.50	
Senior Citizen	4.00	4.00	

Chairman strate Bart L

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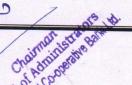
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# Rate of Interest on the following Loans also has been revised as follows:

LOAN TYPE	REAMARKS	Existing Rate	Revised Rate
Home Loan	Salary linked	7.50	9.50
Fixed	Non-Salary linked	8.50	10.50
Home Loan (Floating	Salary linked	7.40	8.40
Interest)	Non-Salary linked	8.20	9.20
House Repairing Loan	Salary linked	10.50	11.00
	Non-Salary linked	10.80	11.50
Land Purchase	Maximum Term- 5 Years	10.50	10.50
	Salary linked (with 5% collateral security)	11.50	11.50
Personal Loan	Salary linked (without collateral security)	12.00	12.00
	Non Salary Earner (with 10% collateral security)	13.00	13.00
Cash Credit	Upto 10 Lacs	10.00	10.00
	Above 10 Lacs	10.00	10.00
ECCS		10.00	10.50
Loan Against NSC/KVP/LIC (100% security)		9.00	10.00
	Maximum term 7 Years (Salary linked)	9.00	9.00
Car/Motorcycle Loan	Maximum term 7 Years ( Non- Salary linked) (with 20% collateral security)	10.00	10.00
BSKP/PMEGP		13.00	15.00

#### Please Note that:

- 1.No interest is paid if the deposit is held for the tenure below 7 days.
- 2.For interest rates of single Bulk deposit of Rs. 50 lakh and above other than any society would be "Negotiable", kindly contact to the Branch Manager.
- 3.TDS is applicable as per Income Tax acts & rules time to time.
- 4.TDS will be deducted on the interest earned during financial year on the total amount of deposits held by a customer in the Bank as a whole ,and not on individual deposits held by him branch wise including recurring deposits.
- 5. Submission of income tax PAN is mandatory otherwise TDS will be deducted at a higher rate as per Income Tax rule.



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- 6.In case of reinvestment deposits ,the interest reinvested is post TDS recovery and hence the maturity amount for reinvestment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity.
- 7.For pre-mature withdrawal, the penal interest rate of 1% shall be applicable on the rate. The rate for pre-mature closure will be lower of the rate for the original/contracted tenure for which the deposit has been booked or the rate applicable for the tenure for which the deposit has been in force with the Bank. Except in case of the death of the depositors.
- 8. The existing employee/existing employee jointly with wife or husband or dependant/retired employee/retired employee jointly with wife or husband or dependant /spouse of the deceased employees with nominee would be allowed additional 1% interest over the normal rate of interest on all types of deposit except that for "savings account of Sr. Citizen".
- 9. For getting staff benefit interest, must submit a declaration that the moneys belongs to him. (NABARD Circular No. 86/ Dos. 15/2005 dated 16<sup>th</sup> May and RBI circular No. RPCD.RF.DIR.BC.53/D.1/1987-88 Dated : 02/11/1987).
- 10. We offer higher rate of interest to PACS/SKUS (es) who will always maintain 70% of total deposit of the society at RCCB ltd. The higher rate of interest will be equivalent to that given to senior citizens.

11. For RF/BDF/RF/ACS fund interest will be calculated and served to the designated A/C on half yearly bas

**Chief Executive Officer** 

Raiganj CCB Ltd. Date:-30/11/2022

Chief Executive Officer

Raiganj C. C. B. Ltd.

1) Deputy General Manager (IT), Raiganj CCB Ltd. for making necessary changes in system. 2) All AGMs, Head Office, Raiganj CC Bank Ltd

Copy forwarded for information & taking necessary action to:-

3) Branch Manager (All), Raiganj CCB Ltd. with a request to circulate the order to all society under your

Chief Executive Officer

acutive Officer

**Chief Executive Officer** Raiganj CCB Ltd.

> Chief Executive Officer Raiganj C. C. B. Ltd.

Memo No: 1048 /CE

Copy forwarded for information to the Chairman, Board of Administrators, Raiganj CCB Ltd: