

**Raiganj Central Co-operative
Bank Ltd.**REGD. OFFICE & HEAD OFFICE
UKILPARA, RAIGANJ, U/DINAJPUR□□□□□□□□ □□□□□□□□
□□□□□ □□□□□□□□নবিদ্ধ ঠিকানা এবং মুখ্য
কার্যালয়LICENSED BY R.B.I & A GOVT. OF WEST BENGAL SHARED BANK
e-mail:-rccbltd@gmail.com

Memo No:-1048CE

Date:-30/11/2022

ORDER

As per resolution made in Administrative meeting of the Bank on 10.11.2022 it has been decided that the following Rate of Interest will take effect from **06/12/2022** for the interest of the customer and also for the Bank:-

REVISED RATE OF INTEREST ON DEPOSIT					
		Existing Rate		Revised Rate	
SL No	Tenure	For General	Senior Citizen	For General	Senior Citizen
1	07 – 14 days	3.80	3.80	3.80	3.80
2	15 –29 days	3.85	3.85	3.85	3.85
3	30 – 45 days	4.00	4.00	4.00	4.00
4	46 –90 days	4.20	4.40	4.50	4.50
5	91 – 180 days	4.40	4.60	5.25	5.25
6	181 – 364 days	4.80	5.20	5.70	5.70
7	1 Year	5.70	6.10	6.60	7.10
8	Above 1 year to less than 3 years	5.60	6.00	6.50	6.90
9	3 year to less than 5 years	5.50	5.90	6.40	6.70
10	5 year to 10 years	5.40	5.80	6.30	6.60
SL No	Tenure	Existing Rate		Revised Rate	
1	Reserve Fund, Bad Debt Fund, Agriculture Credit Stabilization Fund of Societies (To be verified with supporting documents including Audit Reports)	6.20		7.20	

		Revised Rate	
SL No	Tenure	For General	Senior Citizen
1	For MIS Individual upto 3 years	6.70	7.20
2	For MIS Individual above 3 to 5 years	6.50	7.00
3	For QIS Individual for 2 years	6.40	6.90
4	For QIS Individual for above 2 to 5 years	6.30	6.80

Savings Account Interest Rate

Type	Existing Rate	Revised Rate
General Public	3.50	3.50
Senior Citizen	4.00	4.00

Chairman
of Administrators
Co-operative Bank Ltd

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e-mail:-rccbld@gmail.com**Rate of Interest on the following Loans also has been revised as follows :**

LOAN TYPE	REMARKS	Existing Rate	Revised Rate
Home Loan	Salary linked	7.50	9.50
Fixed	Non-Salary linked	8.50	10.50
Home Loan (Floating Interest)	Salary linked	7.40	8.40
	Non-Salary linked	8.20	9.20
House Repairing Loan	Salary linked	10.50	11.00
	Non-Salary linked	10.80	11.50
Land Purchase	Maximum Term- 5 Years	10.50	10.50
Personal Loan	Salary linked (with 5% collateral security)	11.50	11.50
	Salary linked (without collateral security)	12.00	12.00
	Non Salary Earner (with 10% collateral security)	13.00	13.00
Cash Credit	Upto 10 Lacs	10.00	10.00
	Above 10 Lacs	10.00	10.00
ECCS		10.00	10.50
Loan Against NSC/KVP/LIC (100% security)		9.00	10.00
Car/Motorcycle Loan	Maximum term 7 Years (Salary linked)	9.00	9.00
	Maximum term 7 Years (Non-Salary linked) (with 20% collateral security)	10.00	10.00
BSKP/PMEGP		13.00	15.00

Please Note that :

- 1.No interest is paid if the deposit is held for the tenure below 7 days.
- 2.For interest rates of single Bulk deposit of Rs. 50 lakh and above other than any society would be "Negotiable", kindly contact to the Branch Manager.
- 3.TDS is applicable as per Income Tax acts & rules time to time.
- 4.TDS will be deducted on the interest earned during financial year on the total amount of deposits held by a customer in the Bank as a whole ,and not on individual deposits held by him branch wise including recurring deposits.
- 5.Submission of income tax PAN is mandatory otherwise TDS will be deducted at a higher rate as per Income Tax rule.

Chairman
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নবীদ্ব ঠকানা এবং মুখ্য
কার্যালয়

LICENSED BY R.B.I & A GOVT. OF WEST BENGAL SHARED BANK
e-mail:-rccb1td@gmail.com

6. In case of reinvestment deposits, the interest reinvested is post TDS recovery and hence the maturity amount for re-investment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity.
7. For pre-mature withdrawal, the penal interest rate of 1% shall be applicable on the rate. The rate for pre-mature closure will be lower of the rate for the original/contracted tenure for which the deposit has been booked or the rate applicable for the tenure for which the deposit has been in force with the Bank. Except in case of the death of the depositors.
8. The existing employee/existing employee jointly with wife or husband or dependant/retired employee/retired employee jointly with wife or husband or dependant /spouse of the deceased employees with nominee would be allowed additional 1% interest over the normal rate of interest on all types of deposit except that for "savings account of Sr. Citizen".
9. For getting staff benefit interest, must submit a declaration that the moneys belongs to him. (NABARD Circular No. 86/ Dos. 15/2005 dated 16th May and RBI circular No. RPCD.RF.DIR.BC.53/D.1/1987-88 Dated : 02/11/1987).
10. We offer higher rate of interest to PACS/SKUS (es) who will always maintain 70% of total deposit of the society at RCCB Ltd. The higher rate of interest will be equivalent to that given to senior citizens.
11. For RF/BDF/RF/ACS fund interest will be calculated and served to the designated A/C on half yearly basis.

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Copy forwarded for information & taking necessary action to:-

- 1) Deputy General Manager (IT), Raiganj CCB Ltd. for making necessary changes in system.
- 2) All AGMs, Head Office, Raiganj CC Bank Ltd
- 3) Branch Manager (All), Raiganj CCB Ltd. with a request to circulate the order to all society under your branch.

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Copy forwarded for information to the Chairman, Board of Administrators, Raiganj CCB Ltd:

Chief Executive Officer

Raiganj CCB Ltd.

Date:-30/11/2022

Chief Executive Officer
Raiganj C. C. B. Ltd.

Chief Executive Officer

Raiganj CCB Ltd.

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